

Foundation Totai

**Annual Report and unaudited Financial Statements
For the Year Ended 31 March 2024**

**Charity Number: SC037260
Company Number: SC297194**

Foundation Totai

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Foundation Totai

Legal and Administrative Information

Directors

Alan Cunningham
Alastair Fergusson
Allan Munn
Rachel Peebles

Registered Office and OSCR Contact Address

107 Lethame Road
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ML10 6EF

Independent Examiner

Alison Franks C.A.
Cornerstone Accounting Ltd
Chartered Accountants
11 Erngath Road
Bo'ness
EH51 9DP

Solicitors

Holmes Mackillop
109 Douglas Street
Glasgow
G2 4HB

Bankers

Royal Bank of Scotland plc
10 Gordon Street
Glasgow
G1 3PL

Website

www.foundationtotai.org

Foundation Totali

Directors' Report for the Year Ended 31 March 2024

The Directors (who are also Trustees for the purpose of charity law) are pleased to present their report together with the charity's financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the Accounting Policies set out in Note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and Activities

The charitable objectives are to advance and proclaim the Christian faith through the provision and development of health and education services principally in Bolivia and the Amazon region and the relief of poverty of persons living in the same geographical area. The charity fulfils its objectives through its partnership with Bolivian registered charity, *Fundación Totali*, which is based in the city of Trinidad in the Beni (North East) region of Bolivia.

Funding raised in Scotland is transferred monthly to *Fundación Totali* to help finance the Bolivian charity's activities in Trinidad.

During the year ended 31 March 2024, £30,700 representing 97.8% of Foundation Totali's total income was remitted to Trinidad, Bolivia. Funding from Scotland represents approximately 40% of *Fundación Totali*'s annual income which is supplemented by income generated through health service provision by the Health Centre in Trinidad, Bolivia.



The majority of funding from Scotland is allocated to the work of the Health Centre which was opened in April 2007 and, since then, has offered extremely low cost dental, ENT, audiology, gynaecology, cardiology, rheumatology, endocrinology, dermatology, urology, paediatric, physiotherapy, speech therapy, pharmacy and GP services to help meet the medical needs of those living in Trinidad-Beni. These services continue to be provided without charge to those who cannot afford to pay noting that the average monthly wage in Bolivia is £320. Modest fees obtained from those who can pay go towards the Health Centre's running costs. The Health Centre is equipped with two operating theatres. Periodic use of the operating theatres by local or visiting surgeons as well as their occasional hire to other medical groups in Trinidad-Beni help to provide an income stream.

Most of the Doctors providing medical services are engaged on a self-employment basis ranging from an average of 12 to 20 hours per week and receive 50% of their modest consultation fees.

The charity's main activities include the delivery of health services through programmes of Primary Health Care, Public Health and Specialist Services both to the local community of Trinidad-Beni, Bolivia and to rural and urban areas in the (Amazon) Beni region of Bolivia. *Fundación Totali*'s iOye Bolivia (Hear Bolivia), a nationally acclaimed programme, leads the way in Ear and Hearing healthcare in the Beni region.

The charity also reaches out to the local Trinidad community via the **Totali Academy** which provides educational support programmes, arts and craft classes and a lively football school. Funding from Scotland helps to sustain such activities of which further details are provided below.

All of the charity's activities are run in close association with a church known as *El Jireh* ('God will provide') which uses an upstairs multi-functional hall in the Health Centre building for its meetings. The *El Jireh* church partners *Fundación Totali* in serving the local community.

Foundation Total

Directors' Report for the Year Ended 31 March 2024

Achievements and Performance

HEALTH

The Health work, both on and off-site, delivered 5,629 consultations during the year ended 31 December 2023 (2022 - 6,198) representing a daily average of 22. Medical specialties are provided at approximately one third of the cost compared to other health care facilities in Trinidad.

- *Fundación Total's* ENT (Ear, Nose & Throat) service was offered whenever practically possible during the year ended 31 December 2023 by the Health Centre. Locally based surgeons ran morning consultations and oversaw surgery with their work being complemented by Ear and Hearing Care practitioners and audiologists. Much of the Ear and Hearing work took place off-site, with regular hearing checks carried out throughout Trinidad at Health Centres, Day Care Centres and the Maternity Hospital. A continuing priority was delivering health care to outlying rural areas who have limited access to health care.
- In September 2023 and, with a deepening awareness of the need to promote the inclusion of deaf people in Trinidad-Beni, the Health Centre adopted and rolled out training courses in the Bolivian Sign Language programme.
- October 2023 was an exceptionally busy period. Led by Dr Luis Aguilar, a new urology service was launched successfully with a low cost offering to patients involving clinical laboratory analysis and medication to help with ongoing treatment.

The Health Centre's medical staff received training in ocular emergencies for primary case care. The training was delivered by Dr David Goldsmith, a British eye surgeon and ophthalmologist who serves voluntarily throughout Bolivia with the UK charity, Andean Medical Mission.

With the new offering of Endocrinology, a medical service which to date has largely been inaccessible in the Trinidad-Beni region, Dr Rocios Llanos from the Health Centre led a successful campaign targeted at the elderly addressing diabetes, thyroid function and obesity.

The commitment of the Health Centre, its involvement and services during September's International Week of the Deaf, was recognised by the Municipal Government of Trinidad. Services provided included free hearing and audiology tests to vulnerable people in the local population whilst raising awareness and making available information about the importance of prevention and early detection of hearing impairments.



- In January 2024, an ENT surgical campaign was carried out delivering important and life changing surgery to 6 patients who did not have the financial wherewithal to afford such surgery. The surgical team who visited came from La Paz have expressed an interest in partnering again with *Fundación Total*.
- Dental facilities within the Health Centre are now equipped with modern X-ray equipment which offers panoramic digital radiography for adults and children for skull and maxillary sinuses X-rays and another extremely valuable service to the local community. This work is being led by Dentist, Dr Alfredo Martínez.



Foundation Totalai

Directors' Report for the Year Ended 31 March 2024

Achievements and Performance (continued)

- Working in partnership with *Claro Vision*, an Optician outlet from the city of Santa Cruz, a campaign to assess patients' vision was held in May 2024 with free eye tests with many people benefitting from low cost spectacles. We are deeply grateful for the partnership and practical support of *Claro Vision* which has contributed to the visual well being of many people who otherwise would have no access to such services.



TOTALI ACADEMY – *Let's learn together*

Led by teacher, Carla Camader, a number of children were supported during the year on a one-to-one basis using tablet computers and internet access. Sadly, many children living in Trinidad do not have internet access. Concerned that a significant number of children living in the community of the Health Centre do not attend school or are falling behind academically, our aim is to help these children in reaching and surpassing the expected standards for literature and mathematics. The overarching goal is to facilitate the re-enrolment of these children in school and to ensure their progress and development thereafter.

In July 2023, an average of 100 children from the nearby neighbourhood around *Fundación Totalai* attended a 5 day Holiday Club. The children enjoyed participating in fun games, craft making, recreational activities and learning from the Bible.



A children's music development programme was launched in September 2023 to help children learn to play a variety of instruments including guitar, bass, keyboard, ukulele and cajon.

Foundation Totalai

Directors' Report for the Year Ended 31 March 2024

Achievements and Performance (continued)

TOTAI ACADEMY – Arts & Crafts

The Arts & Crafts group continued to use the Health Centre building on Saturday afternoons. Run by local volunteer, Dr. Ruth Obando, this activity reaches women in the local community for whom a few hours on a Saturday afternoon may be their only weekly opportunity to get out of the house. Courses taught include working with fabric, embroidery and craft techniques using recycled paper, bottles, cardboard and other items.



By learning new skills, the ladies are able to help support their families. The women's group, attended by an average of 10 ladies over 25 afternoons, were given a number of opportunities throughout the year to display and sell their work, from within the Health Centre building and at local exhibitions. The weekly group also have a short devotional time which includes a reflection from the Bible.

TOTAI ACADEMY – Football School

One of the Football School's practical objectives is to offer children a meaningful, physical activity and make sports accessible to all. During the year, an average of 75 children - a mix of boys and girls - regularly attended training sessions with teams participating in local Trinidad leagues in age categories, under-7s, under-9s and under-11's. Many of the children come from families living below the poverty line thereby limiting their access to essentials such as footballs, trainers, socks and strips. To participate in the local leagues, players



require proper equipment so, the Football School offers a "borrow to play" system where players can use trainers, socks and strips during games whilst returning them immediately afterwards for cleaning and readiness for the next matches. This system ensures that every child, regardless of their family circumstances, can play in tournaments representing the Football School. New soccer tops were made bearing the logo of *Fundación Totalai* and the name of each child.

Since its launch, the Football School has relied on gaining access to local pitches...not necessarily grass covered...for training sessions. The development during the year of a football pitch in the grounds of *Fundación Totalai* has proved a boon and enabled the Football School to schedule training sessions unaffected by other events or demands. Having access to a dedicated pitch also offers a safe place for children from the community to engage in sports activities more readily. A long term aspiration would be for the Football School to have an astra turf playing surface.

The Football School is led by coaches, San and Simon, who also visit families of children attending the Football School to foster links and stimulate their interest in the Christian faith.

Foundation Totalai

Directors' Report for the Year Ended 31 March 2024

Achievements and Performance (continued)

Andrés Torrico Franco (pictured in the white strip) started attending our Football School when he was just 5 years old. Thanks to hard work, sacrifice, perseverance and discipline, Andrés (20) now plays professionally with the national **Potosí** football team which competes in the Bolivian Professional Football League. As a child, “Andreco” (his nickname) lived three blocks from *Fundación Totalai* and attended *El Jireh* church. Over time, he joined larger local teams in Trinidad and signed as a professional with **Potosí**. We are delighted to have coached him as a little boy and watch him play in the Football League. We wish him every success. Congratulations, Andreco!



OTHER INFORMATION

Operational changes in Trinidad

Following an extensive evaluation in June 2023 in conjunction with *Red Roots*, a small American not-for-profit organisation that has been working in community development in Trinidad-Beni for a number of years, the Board of *Fundación Totalai* entered into a partnership with *Red Roots* which has since assumed administrative responsibilities for the Health Centre and the Totalai Academy. This partnership should help to extend the reach of the Health Centre's work and the programmes offered by the Totalai Academy.

Local Employment

The charity's activities in Trinidad-Beni helped to provide employment opportunities for 23 people – a mix of employees, medical contractors and one volunteer.

Volunteers

Simon Howling from West Sussex, England, who assisted the Sports work in Trinidad-Beni for two years until March 2021 whilst attached to the UK Christian agency, *Latin Link*, continues to serve as a volunteer at *Fundación Totalai* assisting with the Sports work which is much respected and greatly appreciated.

Visits to Bolivia

During June and July 2023, a team of 7 volunteer young people attached to the UK Christian agency, *Latin Link* were assigned to *Fundación Totalai* and got involved in a variety of practical tasks in the Health Centre and community projects.



Travelling from Scotland with her young son, Rachel Peebles, Director, (seen, right) visited Trinidad in both July 2023 and 2024 and was able to draw alongside the *Fundación Totalai* staff and renew contact with many families in the community which she knows well from her time when she served as a long term volunteer community worker.



Foundation Totai

Directors' Report for the Year Ended 31 March 2024

Achievements and Performance (continued)



Along with his wife, Alan Cunningham, Director (seen centre left) also visited Trinidad from Scotland on 6 and 7 October 2023 to evidence the community work and hold meetings with the Board and staff of *Fundación Totai*.

Rachel and Alan personally funded their trips to Trinidad.

Financial Review

Funding

Funding is provided by a small but committed group of sponsors (individuals, churches and Trusts) who give to the charity's medical work (General Fund) and to the Totai Academy (Restricted Funds). No statutory funding is sought or received. Funds from Scotland are remitted to Bolivia each month by electronic transfer into the local bank in Trinidad-Beni used by the Bolivian charity, *Fundación Totai*. We are grateful for the consistent support of our sponsors.

Results for the year

Per the *Statement of Financial Activities* on page 10, the charity reported Net Expenditure (i.e. a Deficit) for the year of £32 (2023 – Deficit £490) and total funds at 31 March 2024 of £1,084 (2023 - £1,116) of which £225 related to Restricted Funds.

Reserves Policy

The Directors seek to maximise the release of gift income to Bolivia and only maintain free reserves sufficient to meet the charity's annual administrative costs. At the year end, free reserves (per the General Fund on page 10) amounted to £859 (2023 - £304) which was acceptable to the Directors.

Risk management

The Directors review and assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate the risks identified by the reviews.

Future plans

The Directors will continue to (1) transfer funds monthly to *Fundación Totai* in Trinidad-Beni, Bolivia (2) keep sponsors and funders updated about activities in Trinidad-Beni via quarterly electronic and hard copy Newsletters alongside information posted on the charity's website (3) engage in virtual bi-monthly meetings with the leadership team in Trinidad-Beni to assess progress on the ground and improve the flow of financial information from Trinidad-Beni and (4) seek to attract grant funding for specialist medical equipment which would enhance the services offered by the Health Centre in Trinidad-Beni and increase revenue.

Structure, Governance and Management

Legal Status

Foundation Totai ("the charity") is a private company limited by guarantee (No. SC297194) and a recognised Scottish charity (No. SC037260), governed by its Memorandum and Articles of Association. The charitable company was incorporated on 15 February 2006.

Foundation Totai

Directors' Report *for the Year Ended 31 March 2024*

Structure, Governance and Management (continued)

The Directors who served during the year and up to the date of signature of the financial statements were:

Alan Cunningham
Alastair Fergusson

Allan Munn
Rachel Peebles

Appointment of Directors

The Directors of the charity are its Trustees for the purpose of charity law. New Directors are nominated for appointment by the existing Directors and take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives together with its day-to-day operations, in addition to clarifying their statutory responsibilities as Directors of a company limited by guarantee and Trustees of a charity.

Organisational and Administrative Structure

The Directors serve voluntarily and are responsible for the overall direction of the charity including its financial affairs. The Directors try to meet twice yearly noting that two Directors tend to meet bi-monthly virtually with two of the Health Centre's leadership team. The charity has no employees.

Statement of Directors' Responsibilities

The Directors, who are also the Trustees for the purpose of charity law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company's affairs and of its income and expenditure, including its surplus or deficit for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and the principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the charitable company's financial position and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the charitable company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Alison Franks C.A. of Cornerstone Accounting Ltd, Chartered Accountants, was appointed Independent Examiner on 12 June 2024 following the resignation of Stuart L Aiton C.A. of Aiton & Co, Chartered Accountants. The Directors recommend that Alison Franks C.A. remains in office as Independent Examiner until further notice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Directors' Report was approved by the Board of Directors on 28 November 2024.

Alan Cunningham

Alan Cunningham
Director

Foundation Totai

Independent Examiner's Report to the Trustees of Foundation Totai

I report on the financial statements of the charity for the year ended 31 March 2024, which are set out on pages 10 to 16.

Respective Responsibilities of Directors and Examiner

The charity's Trustees, who also act as Directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended);have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Alison Franks

Alison Franks C.A.

Independent Examiner

of

Cornerstone Accounting Ltd
Chartered Accountants

11 Erngath Road
Bo'ness
EH51 9DP

Date: 28 November 2024

Foundation Total
Statement of Financial Activities
Including Income and Expenditure Account
For the Year Ended 31 March 2024

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ |
|--|-------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 2 | 21,210 | 10,145 | 31,355 | 22,572 | 11,891 | 34,463 |
| Investment income | 3 | 33 | - | 33 | 7 | - | 7 |
| Total Income | | 21,243 | 10,145 | 31,388 | 22,579 | 11,891 | 34,470 |
| Expenditure on: | | | | | | | |
| Cost of charitable activities | 4 | 20,688 | 10,732 | 31,420 | 22,619 | 12,341 | 34,960 |
| Total Expenditure | | 20,688 | 10,732 | 31,420 | 22,619 | 12,341 | 34,960 |
| Net Income/(Expenditure) for the year | | 555 | (587) | (32) | (40) | (450) | (490) |
| Fund balances at 1 April 2023 | | 304 | 812 | 1,116 | 344 | 1,262 | 1,606 |
| Fund balances at 31 March 2024 | | 859 | 225 | 1,084 | 304 | 812 | 1,116 |
| Represented by: | | | | | | | |
| Unrestricted Funds | 8 | 859 | - | 859 | 304 | - | 304 |
| Restricted Funds | 9 | - | 225 | 225 | - | 812 | 812 |
| Total Funds | | 859 | 225 | 1,084 | 304 | 812 | 1,116 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

The Notes on pages 12 to 16 form an integral part of these financial statements.

Foundation Total

Balance Sheet

As at 31 March 2024

| | | Unrestricted Funds | Restricted Funds | Total 2024 | Unrestricted Funds | Restricted Funds | Total 2023 |
|--|-------|-----------------------|---------------------|---------------|-----------------------|---------------------|---------------|
| | Notes | £ | £ | £ | £ | £ | £ |
| Current Assets | | | | | | | |
| Debtors | 6 | 1,248 | 225 | 1,473 | 1,185 | 812 | 1,997 |
| Cash at bank and in hand | | 331 | - | 331 | 79 | - | 79 |
| Total Current Assets | | 1,579 | 225 | 1,804 | 1,264 | 812 | 2,076 |
| Liabilities | | | | | | | |
| Creditors: amounts falling due within one year | | | | | | | |
| | 7 | 720 | - | 720 | 960 | - | 960 |
| Total Liabilities | | 720 | - | 720 | 960 | - | 960 |
| Net Current Assets | | 859 | 225 | 1,084 | 304 | 812 | 1,116 |
| Funds of the Charity | | | | | | | |
| Unrestricted Funds | 8 | 859 | - | 859 | 304 | - | 304 |
| Restricted Funds | 9 | - | 225 | 225 | - | 812 | 812 |
| Total Charity Funds | | 859 | 225 | 1,084 | 304 | 812 | 1,116 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 28 November 2024.

Alastair Fergusson

Alastair Fergusson (Director)

Registration Number: SC297194

The Notes on pages 12 to 16 form an integral part of these financial statements.

Foundation Totai

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting Policies

Charity information

Foundation Totai is a private charitable company limited by guarantee and incorporated in Scotland. The charity's registered office address is 107 Lethame Road, Strathaven ML10 6EF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Directors consider there are no material uncertainties about the charity's ability to continue as a going concern. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted Funds are expendable at the discretion of the Directors in furtherance of the objects of the charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Directors for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Directors' discretion to apply the fund.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Donations

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Foundation Totali

Notes to the Financial Statements for the Year Ended 31 March 2024

Accounting Policies (continued)

1.6 Gift Aid

Income Tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of Income Tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid Declaration Form. Income Tax recoverable on Gift Aid donations is allocated to the same Fund as the respective donation unless specified by the donor.

1.7 Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.8 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.9 Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The cost of charitable activities presented in the *Statement of Financial Activities* includes the transfer of funds to the Bolivian charity, *Fundación Totali* in Trinidad-Beni and the Independent Examiner's fee.

1.10 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.11 Financial instruments

The charity has no complex financial instruments but does hold basic financial instruments of; cash at bank, debtors and creditors.

Cash and cash equivalents include cash at bank and on hand.

Debtors and Creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method.

Foundation Total

Notes to the Financial Statements

For the Year Ended 31 March 2024

| 2. Donations and legacies | Unrestricted | Restricted | Total | Total |
|---------------------------|---------------|---------------|---------------|---------------|
| | £ | £ | 2024 | 2023 |
| Gifts and donations | 6,605 | 5,800 | 12,405 | 13,430 |
| Income Tax recoverable | 1,248 | 225 | 1,473 | 1,997 |
| Donations from Trusts | 13,357 | 4,120 | 17,477 | 19,036 |
| | <u>21,210</u> | <u>10,145</u> | <u>31,355</u> | <u>34,463</u> |

| 3. Investment Income | Unrestricted | Restricted | Total | Total |
|----------------------------------|--------------|------------|-----------|----------|
| | £ | £ | 2024 | 2023 |
| Bank interest | 28 | - | 28 | 5 |
| Interest on Income Tax repayment | 5 | - | 5 | 2 |
| | <u>33</u> | <u>-</u> | <u>33</u> | <u>7</u> |

| 4. Cost of charitable activities | Unrestricted | Restricted | Total | Total |
|---|---------------|---------------|---------------|---------------|
| | £ | £ | 2024 | 2023 |
| Funds remitted to Fundación Total in Bolivia | 19,968 | 10,732 | 30,700 | 34,000 |
| Governance costs (Independent Examiner's fee) | 720 | - | 720 | 960 |
| | <u>20,688</u> | <u>10,732</u> | <u>31,420</u> | <u>34,960</u> |

5. Directors

None of the Directors (or any persons connected with them) received any remuneration, benefits or reimbursed expenses from the charity during the year. See also Note 11.

| 6. Debtors | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Other Debtors (Income tax recoverable on Gift Aid donations) | <u>1,473</u> | <u>1,997</u> |

| 7. Creditors: Amounts falling due within one year | 2024 | 2023 |
|---|------------|------------|
| | £ | £ |
| Accrued Expenses | <u>720</u> | <u>960</u> |

Foundation Totai

Notes to the Financial Statements

For the Year Ended 31 March 2024

8. Unrestricted Funds

| | Movement in Funds | | | |
|--------------|-------------------|---------------|-----------------|------------|
| | 01.04.23 | Income | Expenditure | 31.03.24 |
| | £ | £ | £ | £ |
| General Fund | 304 | 21,243 | (20,688) | 859 |
| | 304 | 21,243 | (20,688) | 859 |
| | 01.04.22 | Income | Expenditure | 31.03.23 |
| | £ | £ | £ | £ |
| General Fund | 344 | 22,579 | (22,619) | 304 |
| | 344 | 22,579 | (22,619) | 304 |

Purposes of Unrestricted Funds

The General Fund represents all income and expenditure relating to the primary focus of the charity.

9. Restricted Funds

| | Movement in Funds | | | |
|----------------------|-------------------|---------------|-----------------|------------|
| | 01.04.23 | Income | Expenditure | 31.03.24 |
| | £ | £ | £ | £ |
| Church Ministries | 75 | 375 | (375) | 75 |
| Sports Ministries | 737 | 2,110 | (2,697) | 150 |
| Community Ministries | - | 7,660 | (7,660) | - |
| | 812 | 10,145 | (10,732) | 225 |
| | 01.04.22 | Income | Expenditure | 31.03.23 |
| | £ | £ | £ | £ |
| Church Ministries | 75 | 375 | (375) | 75 |
| Sports Ministries | 1,187 | 3,956 | (4,406) | 737 |
| Community Ministries | - | 7,560 | (7,560) | - |
| | 1,262 | 11,891 | (12,341) | 812 |

Purposes of Restricted Funds

Church Ministries - gifts received to support ministries operated by the *El Jireh* church in Trinidad-Beni, Bolivia which is part led by Simon Howling, a volunteer from West Sussex, England.

Sports Ministries - gifts received to provide equipment and other resources for the Totai Academy Football School in Trinidad-Beni, Bolivia.

Community Ministries - gifts received to support the Totai Academy education and community programmes in Trinidad-Beni, Bolivia.

10. Liability of Members

The company is limited by guarantee, with the liability of each member limited to £10. There were 4 members at 31 March 2024.

Foundation Totai

Notes to the Financial Statements

For the Year Ended 31 March 2024

11. Related party transactions

During the year, donations totalling £3,765 (2023 - £3,640) were received from related parties of which £600 (2023 - £1,150) was Restricted.

During the year, the charity received donations of £5,892 (2023 - £5,892) and £9,625 (2023 - £9,625) from the *Peebles Family Charitable Trust* (Scottish Charity No. SC005493) and *Shared Hope* (Scottish Charity No. SC039814) respectively. Howard Peebles, father of Rachel Peebles, Director of Foundation Totai, is a Trustee of both charities.

There were no other related party transactions in the reporting year requiring disclosure.